

15 February 2024

The Sr. General Manager
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers
Dalal Street
Mumbai 400 001

Ref.: Scrip Codes 952007, 952011 and 954562;
ISIN INE165K07019, INE165K07027 and INE165K07043

Dear Sirs

Sub: Intimation of revision in Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI LODR")

Jhajjar Power Limited, ("the Company") has issued Privately Placed, Secured, Taxable, Redeemable, Listed Non-Convertible Debentures under the referred series. Pursuant to the provisions of Regulation 51(2) read with Schedule III to the SEBI LODR, the Company would like to inform that India Rating & Research ("Ind-Ra") have, on 14 February 2024, announced following rating actions for the Company debt facilities:

Sr. No.	Instrument Type	Size of the issue / Facility (INR Mn.)	Ratings/ Outlook (Current)	Ratings/ Outlook (Revised)	Rating Action
1.	Non-convertible debentures (NCDs)	4,760	IND AA(CE) / Stable	IND AA(CE)/Stable	Affirmed
2.	NCDs	800	IND AA-/Stable	IND AA/Stable	Upgraded
3.	NCDs*	1,000	IND AA+(CE) / Stable	WD	Withdrawn
4.	Rupee term loan (RTL)	6,685.6 (reduced from 6,752.2)	IND AA-/Stable	IND AA/Stable	Upgraded
5.	Foreign currency loan	4,248.06	IND AA-/Stable	IND AA/Stable	Upgraded
6.	Working capital facility	12,500	IND AA-/Stable	IND AA/Stable	Upgraded
7.	Proposed debt	23,006.3	---	IND AA/Stable	Assigned
8.	Commercial papers (CPs) [@]	8,000.0	IND A1+	IND A1+	Affirmed
9.	Unsupported rating [§]	---	IND AA-/Stable	IND AA/Stable	Upgraded

* Since said NCDs have been completely redeemed and there is no outstanding against the same.

[@] Sub-limit of working capital facility

[§] Ind-Ra has assigned the unsupported rating in compliance with the Securities Exchange Board of India's circular dated 13 June 2019, which requires credit rating agencies to disclose unsupported ratings without factoring in the explicit credit enhancement (CE) and supported rating after factoring in the explicit CE.

Jhajjar Power Limited (An Apraava Energy Company)

Corporate Office:
7th Floor, Fulcrum, Sahar Road,
Andheri (East), Mumbai 400 099
T: +91 22 6758 8888
F: +91 22 6758 8811/8833
W: www.apraava.com

Registered Office:
Unit No. T-15 B, Salcon Ras Vilas, 3rd Floor,
Plot No. D-1, Saket District Centre, Saket,
New Delhi 110 017
T: +91 11 6612 0700 F: +91 11 6612 0777/0778
CIN No.: U40104DL2008PLC374107

Plant:
Village Khanpur, Tehsil Matanhall,
District Jhajjar, Haryana 124 142
T: +91 1251 270100
Fax: +91 1251 270105

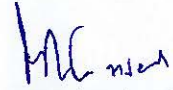


The said credit rating intimation covering the rationale for the revision in credit rating is available on the website of Ind-Ra and can be accessed at the link: <https://www.indiaratings.co.in/pressrelease/68468>.

We request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Jhajjar Power Limited



Mitesh Trivedi
Compliance Officer



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Fax: +91 1251 270105